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PRESS RELEASE

BNP Paribas and Mistral AI sign a partnership agreement covering all Mistral AI models

The agreement is a multi-year partnership to provide access to current and future Mistral AI commercial models across all the bank's business lines. It follows a relationship dating back to September 2023 when the Global Markets division of BNP Paribas began experimenting with Mistral AI's models. This first engagement produced strong results and, as a consequence, BNP Paribas extended the collaboration to the wider Group starting February 2024. Since that time, BNP Paribas has been extensively piloting Mistral AI commercial models across several of the bank's divisions.

By using Mistral AI Large Language Models, BNP Paribas is developing a number of use cases in its businesses across customer support, sales, IT and other areas. Mistral AI's offering and strategy is complementary to highly regulated institutions, facilitating controlled deployment of cutting-edge models on premises. A further advantage of working with Mistral AI is scalability, as they strive to deliver energy-efficient models.

"Our collaboration with BNP Paribas signifies a strong leap towards achieving Mistral AI's mission of making AI accessible for all. We are pleased to be working so closely with their team, integrating our cutting-edge generative AI models into the banking ecosystem and so many of their business lines. I eagerly anticipate the expansion of our partnership, as we continue to develop innovative use cases that will redefine the future of financial services." **Arthur Mensch, CEO, Mistral AI**

"Our agreement with Mistral AI marks a major milestone in our digital strategy, and our ambition to be the number one European markets house. Generative AI has significant potential to enhance our client offering across sales, trading, research and more, and I am excited to continue our work with Mistral AI towards that goal." **Olivier Osty, Head of BNP Paribas Global Markets**

"This partnership with Mistral AI marks a further step in developing hyper-personalised digital services for our customers. As an example, Gen AI will allow us to launch high quality virtual assistants to answer clients' questions 24/7 and to simplify end-to-end processes, enhancing the way our teams support clients. Deploying Gen AI models within our infrastructure will ally the latest technology with our strong commitment for security." **Sophie Heller, Chief Operating Officer at BNP Paribas Commercial, Personal Banking & Services**

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About BNP Paribas

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 63 countries and has nearly 183,000 employees, including more than 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, and Eastern Europe. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

About Mistral AI

Mistral AI is a global company headquartered in Paris specializing in generative artificial intelligence, co-founded in mid-2023 by Timothée Lacroix, Guillaume Lample and Arthur Mensch. The company develops new models of generative artificial intelligence for businesses, combining scientific excellence, an open approach and a responsible vision of technology. For more information : mistral.ai